

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action: Do Pass
Vote: 6 - 0 - 0
Yeas: Atkinson, Burdick, Edwards, Girod, Starr, Beyer
Nays: 0
Exc.: 0
Prepared By: Richard Berger, Administrator
Meeting Dates: 4/26

WHAT THE MEASURE DOES: Clarifies the relationship between the Oregon Infrastructure Finance Authority Board, Infrastructure Finance Authority, and Oregon Business Development Commission.

ISSUES DISCUSSED:

- Budgeting process for the Department
- Agreement between IFA Board and OBDC

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Infrastructure Finance Authority (IFA) was created in 2009 to provide direction to infrastructure programs within the Oregon Business Development Department. Although the IFA is within the Department, it has its own IFA Board. House Bill 2070 clarifies that the IFA Board determines the policies and procedures for the IFA while the Oregon Business Development Commission as the broader policy making body is provided the opportunity to comment and provide direction to the IFA. House Bill 2070 clarifies in statute that the IRA does not recommend a separate budget to the Governor.