

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action: Do Pass and Be Placed on the Consent Calendar
Vote: 7 - 0 - 1
Yeas: Beyer, Lindsay, Nathanson, Sheehan, Weidner, Bentz, Read
Nays: 0
Exc.: Smith J.
Prepared By: Zachary Rothmier, Administrator
Meeting Dates: 2/7

WHAT THE MEASURE DOES: Clarifies that the Oregon Business Development Commission (OBDC) presents a budget proposal to the Governor, not the Infrastructure Finance Authority (IFA).

ISSUES DISCUSSED:

- Creation history of the IFA
- Why the problem exists
- How the measure codifies the current working relationship between the IFA and OBDC

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The IFA was created in 2009 to provide direction to infrastructure programs within the Business Development Department (Business Oregon). The IFA and the OBDC currently conflict over who presents a budget to the Governor. HB 2070 clarifies in statute that OBDC presents the budget.