

REVENUE: No revenue impact

FISCAL: Fiscal statement issued

Action: Do Pass
Vote: 4 - 0 - 1
Yeas: Bates, Kruse, Shields, Monnes Anderson
Nays: 0
Exc.: Morse
Prepared By: Brian Nieubuurt, Administrator
Meeting Dates: 5/11

WHAT THE MEASURE DOES: Provides that moneys payable to ward in custody of Department of Human Services (DHS) under settlement agreement or pursuant to judgment shall be paid into trust account or subaccount established by DHS or Oregon Health Authority (OHA) for purpose of receiving such funds and that earns interest for benefit of ward.

ISSUES DISCUSSED:

- Cost and efficiency savings
- Codification of current practices

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: DHS currently manages over 1,600 trust accounts. Current law requires that settlement moneys received by DHS on behalf of a child in custody be placed in an account in the sole name of the child. DHS indicates that this requirement is burdensome as banks can charge a maintenance fee for each account, whereas a pooled account within the Oregon State Treasury only incurs one charge.

House Bill 2059 clarifies that settlement or judgment moneys may be put into a single trust account or subaccount established by DHS or OHA. DHS indicates that this change codifies the Department's current practices.