

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
76th Oregon Legislative Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 5553 - A
Revenue Area: School Finance
Economist: Dae Baek
Date: 4/8/2011

Measure Description: Establishes the 2011-12 School Year Subaccount within the State School Fund. Directs the State Treasurer to transfer \$100 million of the Education Stability Fund to this Subaccount. Declares an emergency and takes effect on July 1, 2011.

Revenue Impact (in \$Millions):

(1) Overall Impact

	Biennium
	2011-2013
State School Fund	\$100.0
Education Stability Fund	-\$100.0

(2) District by district impact: See attached (School District and ESD Distribution, Simulation #2011-1)

Impact Explanation: This bill directs that \$100 million from the Education Stability Fund be transferred to the 2011-12 School Year Subaccount within the State School Fund. Revenue impact on school districts and education service districts is attached as Simulation #2011-1. The analysis combines SB5552-A with the appropriation directions specified in the SB5553-A.

Creates, Extends, or Expands Tax Expenditure: Yes No