

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 904
Revenue Area: Property Tax
Economist: Christine Broniak
Date: 3/28/2011

Measure Description:

Directs Oregon Business Development Department to establish program to allow rural airport in State of Oregon, with approval of all cities, counties and other local property taxing jurisdictions within which district exists, and to create airport tax increment financing district in which up to 50 percent of incremental tax revenues generated by commercial and industrial development or expansion can be used to pay for airport-related infrastructure and services for period of up to 25 years.

Revenue Impact (in \$Millions): See below

Impact Explanation: This measure has a subsequent referral to the Senate Finance and Revenue Committee. A more detailed impact statement will be developed when the measure is heard by this committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is