

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 903
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/21/2011

Measure Description: Precludes the Department of Energy from adopting a rule related to the biomass tax credit that would require a minimum overall thermal conversion efficiency rating greater than 20 percent for a facility that converts biomass to heat or electric energy and was placed in service before January 1, 2008. Applies to tax years beginning on or after January 1, 2010.

Revenue Impact (in \$Millions): This bill could have a revenue impact depending on the extent to which the proposed change in rule making authority would affect use of existing tax credits. Further analysis will be done when the bill is in the Joint Committee on Tax Credits

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
*(to be completed by the Senate Committee on Business, Transportation and Economic
Development)*