

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly, 2011 Regular Session
Legislative Revenue Office

Bill Number: SB 889
Revenue Area: Financial Management
Economist: Mazen Malik
Date: 4/4/2011

Measure Description:

Creates Oregon Financing and Credit Authority to formulate and implement investment and management policies and practices for state funds controlled and administered by state agencies.

Revenue Impact: The investment of state agencies funds is likely to impact investment income for all the involved agencies.

Impact Explanation:

The financial management policies are one of the main focuses of the finance and revenue committee. Accordingly this statement is issued to facilitate the referral of this measure to the Senate finance and revenue where it will be further examined before getting further referral to the joint committee on ways and means.

Creates, Extends, or Expands Tax Expenditure: Yes No