

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Sixth Oregon Legislative  
Assembly  
2011 Regular Session  
Legislative Revenue Office

Bill Number: SB 823  
Revenue Area: Corporate Taxes  
Economist: Chris Allanach  
Date: 4/9/2011

**Measure Description:** Extends the sunset date for the Oregon affordable housing lender's credit from January 1, 2014 to January 1, 2020.

**Revenue Impact (in \$Millions):** There would be a revenue loss due to the extension of the tax credit. Given the timing of the sunset date, the impact would first occur in the 2013-15 biennium and then continue through subsequent biennia. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

**Impact Explanation:** In 2008, 21 corporation taxpayers claimed a total of \$7.1 million in affordable housing tax credits. Eighteen of these corporations were able to reduce their tax liability by a total of \$1.9 million, an average tax reduction of roughly \$106,000 per beneficiary.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is  
*(to be completed by the Senate Committee on General Government, Consumer and Small  
Business Protection)*