

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
**Seventy-Sixth Oregon Legislative
Assembly**
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 822
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/21/2011

Measure Description: Extends the sunset dates for two tax credits related to alternative fuel vehicles – one for alternative fuel vehicles and related equipment and one for the construction or installation of fueling stations for alternative fuel vehicles – from January 1, 2012 to January 1, 2018.

Revenue Impact (in \$Millions):

| | Fiscal Year | | Biennium | | |
|---------------------|-------------|---------------|---------------|---------------|---------------|
| | 2011-12 | 2012-13 | 2011-13 | 2013-2015 | 2015-2017 |
| General Fund | \$0 | -\$1.1 | -\$1.1 | -\$2.7 | -\$3.1 |

Impact Explanation: The preliminary revenue loss is based on the projected use of alternative fuel vehicles, including electric cars. (Gasoline-hybrid vehicles are excluded because the credit for these vehicles expired on January 1, 2010.) Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
*(to be completed by the Senate Committee on Business, Transportation and Economic
Development)*