

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 691
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/9/2011

Measure Description: Extends the sunset date for the crop donation tax credit from January 1, 2012 to January 1, 2018.

Revenue Impact (in \$Millions):

| | Fiscal Year | | Biennium | | |
|--------------|-------------|---------|----------|-----------|-----------|
| | 2011-12 | 2012-13 | 2011-13 | 2013-2015 | 2015-2017 |
| General Fund | \$0 | -\$0.1 | -\$0.1 | -\$0.2 | -\$0.2 |

Impact Explanation: The preliminary revenue loss is based on the historical use of the tax credit, which is ten percent of the wholesale price for the donated crops. On average, roughly 85 taxpayers have used a total of \$70,000 credits per year. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the Senate Committee on the Environment and Natural Resources.)