

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 689
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/9/2011

Measure Description: Extends sunset for the tax credit for fish screening devices from January 1, 2012 to January 1, 2018.

Revenue Impact: A revenue loss of less than \$50,000 per biennium.

Impact Explanation: The preliminary revenue estimate is based on the historical use of the tax credit as reported on tax returns. The credit, which is 50 percent of the certified cost of installation up to \$5,000, was claimed by an average of 22 taxpayers for tax years 2005 to 2009. Average annual use of the tax credit over this time period was roughly \$17,000. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the Senate Committee on the Environment and Natural Resources)