

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office**

**Bill Number: SB 507
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/25/2011**

Measure Description:

Modifies building code requirements so that new construction or rehabilitation of multifamily housing includes a television antenna system. Creates a tax credit against income and corporate excise taxes for taxpayers who operate a multifamily housing unit and install a television antenna system with characteristics described in the bill. Eligibility for the credit depends on the taxpayer installing the system at least 12 months prior to the date in which the installation is required. The credit is equal to the lesser of \$25 for each rental dwelling unit or ten percent of the cost of making the installation. Applies to tax years beginning on or after January 1, 2012 and ending before January 1, 2021.

Revenue Impact (in \$Millions):

This bill could have a revenue loss depending on the extent to which multifamily housing operators install eligible systems prior to the dates required in the bill. Assuming this bill is referred to the Joint Committee on Tax Credits, further analysis will be conducted when it is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
*(to be completed by the Senate Committee on Business, Transportation and Economic
Development.)*