

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly, 2011 Regular Session
Legislative Revenue Office

Bill Number: SB 342 - A
Revenue Area: Lottery revenue
Economist: Mazen Malik
Date: 04/13/2011

Measure Description:

Revises statutory provisions relating to lottery moneys constitutionally directed toward financing restoration and protection of native fish and wildlife, watersheds and water quality.

Revenue Impact: The measure changes the distributions with in lottery dedicated funds. The bill will be further examined as it moves to ways and means committee.

Impact Explanation:

Directs 12 percent of money in Parks Subaccount be deposited in Local Subaccount and establishes formula for percentage of funds transferred under specified circumstances. Establishes Natural Resources Subaccount and purposes for which funds may be used and directs 65 percent of money in Natural Resources Subaccount to be deposited in Watershed Conservation Grant Fund (Grant Fund), and 35 percent in Watershed Conservation Operating Fund (Operating Fund. Directs each state agency receiving money from the Natural Resources Subaccount to report to the Legislative Assembly on the use of funds including measurable biennial and cumulative results of activities and programs financed by Natural Resources Subaccount. The final impact of these splits will be examined as the bill is worked in the ways and means committee. This statement is issued to facilitate that move.

Creates, Extends, or Expands Tax Expenditure: Yes No