

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
**Seventy-Sixth Oregon Legislative
Assembly**
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 321 - A
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/26/2011

Measure Description: Adjusts the sunset dates for two tax credits related to farmworker housing – the housing construction credit and the lender’s credit – from January 1, 2014 to January 1, 2020.

Revenue Impact (in \$Millions):

	Biennium		
	2011-13	2013-2015	2015-2017
General Fund (Construction Credit)	\$0	-\$0.8	-\$1.9
General Fund (Lender’s Credit)	\$0	-\$0.6	-\$1.4
General Fund	\$0	-\$1.4	-\$3.3

Impact Explanation: The preliminary revenue impacts are based on the historical use of the tax credits. The construction credit is claimed by roughly 50 taxpayers each year. Including carryforwards, the average revenue loss is roughly one million dollars per year. The lender’s credit is generally claimed by fewer than ten taxpayer’s each year, with a total revenue loss of less than one million dollars per year. Further analysis will be conducted when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the Senate Committee on Business, Transportation and Economic Development)