

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 319 - A
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/13/2011

Measure Description: Extends the sunset date for the tax credit for the repower or retrofit of diesel engines from January 1, 2012 to January 1, 2018.

Revenue Impact: A revenue loss of less than \$50,000 per biennium.

Impact Explanation: The preliminary revenue impact is based on the historical use of diesel truck engine credits. There are two such credits and the tax return data do not distinguish between the two credits. The estimate here is based on assumptions pertaining to the share of total credit usage attributable to each of the two credits. Further analysis will be conducted when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the Senate Committee on the Environment and Natural Resources)