

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
**Seventy-Sixth Oregon Legislative  
Assembly**  
**2011 Regular Session**  
**Legislative Revenue Office**

**Bill Number: SB 316 - A**  
**Revenue Area: Income Taxes**  
**Economist: Chris Allanach**  
**Date: 4/26/2011**

**Measure Description:** Adjusts the sunset date for the long-term tax credit for rural enterprise zones from June 30, 2012 to June 30, 2018.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2011-12	2012-13	2011-13	2013-2015	2015-2017
General Fund	\$0	-\$0.1	-\$0.1	-\$0.4	-\$0.7

**Impact Explanation:** The preliminary revenue impact is based on assumptions regarding its historical use. As noted in the Tax Expenditure Report, use of the credit is not reported when only a few taxpayers may be affected. The credit is 62.5 percent of the taxpayer's gross payroll costs at the facility and may be received over a period of five to 15 years. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is  
*(to be completed by the Senate Committee on Business, Transportation and Economic Development)*