REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly 2011 Regular Session Legislative Revenue Office Bill Number: SB 242 - A
Revenue Area: State Finance
Economist: Mazen Malik
Date: 3/11/2011

Measure Description:

Creates Higher Education Coordinating Commission. Credits all interest earned in Oregon University System Fund to Oregon University System. Eliminates requirement to seek expenditure limitation to spend other available moneys, including enrollment fees collected from students.

Revenue Impact: Moves revenue sources currently in the state system to be considered into the new created commission.

Impact Explanation:

This is a major change of revenue sources and uses of higher education, and will be examined with more detail as it moves in the ways and means process. This impact statement is to assist the movement of the measure to the Joint ways and means committee.

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒