

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: SB 217 - A
Revenue Area: Urban Renewal
Economist: Dae Baek
Date: 4/5/2011

Measure Description: Permits urban renewal plans to include school construction or reconstruction projects. Permits certain urban renewal plans to add certain noncontiguous lands to urban renewal areas. Requires urban renewal agencies to categorize tax increment revenues used for school projects within an urban renewal plan as school system funds. Takes effect on 91st day following adjournment sine die.

Revenue Impact (in \$Millions): While this bill is permissive in nature, it may have significant implication on division of taxes. Further analysis will be done when the bill is in the Senate Finance and Revenue Committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No