REVENUE IMPACT OF PROPOSED LEGISLATION Seventy-Sixth Oregon Legislative Assembly 2011 Regular Session Legislative Revenue Office

Bill Number:HB 3626Revenue Area:Property TaxEconomist:Christine BroniakDate:4/14/11

Measure Description:

Allows person to claim special assessment for farmland used in farming less than five years if person makes sufficient farming-related investments in property.

Revenue Impact (in \$Millions):

Impact Explanation: Assuming this measure has a subsequent referral to the House Revenue Committee, a more detailed impact statement will be developed when the measure is heard by this committee.

Creates, Extends, or Expands Tax Expenditure:

Yes 🖂 No 🗌