

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 3626
Revenue Area: Property Tax
Economist: Christine Broniak
Date: 4/14/11

Measure Description:

Allows person to claim special assessment for farmland used in farming less than five years if person makes sufficient farming-related investments in property.

Revenue Impact (in \$Millions):

Impact Explanation: This measure has a subsequent referral to the House Revenue Committee. A more detailed impact statement will be developed when the measure is heard by this committee.

Creates, Extends, or Expands Tax Expenditure: Yes No