REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly 2011 Regular Session Legislative Revenue Office Bill Number: HB 3554

Revenue Area: School Finance

Economist: Dae Baek Date: 4/11/2011

Measure Description: Directs that moneys received by districts from any public or private entity for the purpose of paying for costs incurred in providing career and technical education not be counted as an offset against its share of certain state funds for distribution. Applies to school districts, education service districts, community college districts and community college service districts. Declares an emergency and takes effect on July 1, 2011.

Revenue Impact (in \$Millions): This bill excludes from calculations made to distribute certain state funds to school districts and community college districts, moneys received by districts for the purpose of paying for costs incurred in providing career and technical education. Further analysis will be done when the bill is in the House Revenue Committee.

Creates Extends or Expands Tax Expenditure:	Yes 🗆 No 🕅

Impact Explanation:

LRO 1 of 1