

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Sixth Oregon Legislative  
Assembly  
2011 Regular Session  
Legislative Revenue Office

Bill Number: HB 3465 - A  
Revenue Area: Property Tax  
Economist: Christine Broniak  
Date: 4-12-2011

**Measure Description:**

Authorizes owner of Silvies Valley Ranch Development Area to develop 500-acre guest ranch with up to 575 units of overnight accommodations and commercial uses.

**Revenue Impact (in \$Millions):** See below

**Impact Explanation:** The amendment removes the requirement that Grant County form special taxation districts for fire, ambulance, and public safety to meet the needs of the Silvies Valley Ranch residents. It would still be possible for the ranch residents to elect to form special districts for these purposes. Estimates are not available of the amount of additional tax necessary to fund these districts. The measure would allow the establishment of the Silvies Valley Ranch. This would have a positive impact on the tax revenues to counties and existing local taxing districts. Information is not available on the increase in assessed value or tax revenue that would come from the new development.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No