

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
76th Oregon Legislative Assembly  
2011 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 3463</b>
<b>Revenue Area:</b>	<b>School Finance</b>
<b>Economist:</b>	<b>Dae Baek</b>
<b>Date:</b>	<b>4/12/2011</b>

**Measure Description:** Increases the amount of money the Department of Education may expend from the State School Fund to provide administration of and support for the development of talented and gifted education. Declares an emergency and takes effect on July 1, 2011.

**Revenue Impact (in \$Millions):** None

**Impact Explanation:** This bill increases the amount of money the Department of Education may expend from the State School Fund to provide administration of and support for the development of talented and gifted education. The increase is \$50,000 per biennium. This bill is permissive in nature and will not add to or subtract from the total formula revenue. However, if the Department of Education decides to expend up to \$400,000 that is allowed under the bill, the available formula revenue for distribution to school districts and education service districts will decline by that much.

**Creates, Extends, or Expands Tax Expenditure:**      Yes  No