

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 3339 - A
Revenue Area: General Fund
Economist: Mazen Malik
Date: 2/24/2011

Measure Description:

Transfers funds from Secretary of State Operating Account and Tax Amnesty programs to the General Fund for the purpose of balancing the current biennium budget.

Revenue Impact:

\$12.7 Million transfer to the General Fund in 2009-11 biennium.

	2009-11	2011-13
Transfer secretary of State Corporation Division fee revenues	\$0.745 million	0.0
Transfer Tax Amnesty money	\$12.0 million	0.0
Total to General Fund	\$12.745 million	0.0

In addition to the general fund transfer, the measure transfers \$0.5 million within the programs of DHS, and reverts \$40.1 thousand of HB 2287 revenue from the legislative branch to the Judicial Surcharge account.

Impact Explanation:

This measure implements statutory changes necessary to support the legislatively approved budget and to clarify the application of statutes. This measure, relating to state financial administration, is not an appropriation bill and therefore does not include the appropriation of funds. The measure, however, is necessary to achieve a balanced budget for the 2009-11 biennium. The measure is effective on passage. The fiscal or budgetary impacts of provisions of this measure are contained in HB 5050, which is the budget rebalance bill for the 2009-11 biennium. Additional details relating to the transfers of funds in this measure can be found in LFO fiscal statement and Staff Measure Summary.

Creates, Extends, or Expands Tax Expenditure: Yes No