

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 3282
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/17/2011

Measure Description:

Allows individual and corporate taxpayers to defer the recognition of long-term capital gains if the taxpayer invests an equal amount in an Oregon business. Allows the deferral to continue as long as the Oregon investment is maintained. Requires the taxpayer to file an application for deferral with the Department of Revenue. Applies to tax years beginning on or after January 1, 2011.

Revenue Impact (in \$Millions):

There would be a revenue loss from this bill that would depend on the number of eligible taxpayers and the total amount of capital gains eligible for deferral. Assuming this bill is referred to the House Committee on Revenue, further analysis will be conducted when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the House Committee on Revenue)