

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
**Seventy-Sixth Oregon Legislative
Assembly**
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 3172
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/14/2011

Measure Description:

Adjusts the sunset date for the tax credit for investment in electronic commerce in an enterprise zone or city designated for electronic commerce.

Revenue Impact (in \$Millions):

| | Fiscal Year | | Biennium | | |
|---------------------|-------------|---------------|---------------|---------------|---------------|
| | 2011-12 | 2012-13 | 2011-13 | 2013-2015 | 2015-2017 |
| General Fund | \$0 | -\$0.1 | -\$0.1 | -\$0.3 | -\$0.3 |

Impact Explanation:

The preliminary revenue impact assumes the sunset date is extended beyond the 2015-2017 biennium and is based on the historical use of the tax credit. Since 2005, up to 20 taxpayers have claimed the credit each tax year. The credit is 25 percent of the investments made, up to \$2 million, per year. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the Committee on Transportation and Economic Development)