

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
**Seventy-Sixth Oregon Legislative
Assembly**
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 3170 - A
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/12/2011

Measure Description: Moves the sunset date for the tax credit for new diesel engines forward from December 31, 2013 to July 1, 2011. Extends the sunset date for the tax credit for the repower or retrofit of diesel engines from January 1, 2012 to January 1, 2014.

Revenue Impact (in \$Millions):

	Biennium		
	2011-13	2013-2015	2015-2017
General Fund	\$0.2	Minimal	minimal

Minimal is a revenue gain or revenue loss of less than \$50,000.

Impact Explanation: The preliminary revenue impact is the net impact of eliminating the credit for new engines prior to that stated in current law and extending the credit for the repower/retrofit of engines. It is based on the historical use of the credits; however, tax return data do not distinguish between the two credits. The estimates are based on assumptions pertaining to the share of total credit usage attributable to each of the two credits. Further analysis will be conducted when the bill is in the Joint Committee on Tax Credits.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the House Committee on Energy, Environment and Water)