

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Sixth Oregon Legislative  
Assembly  
2011 Regular Session  
Legislative Revenue Office

Bill Number: HB 3169  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 3/22/2011

**Measure Description:**

Extends the sunset date for the reforestation tax credit from December 31, 2011 to a date that is currently blank. Removes the deadline for filing a written request for preliminary certification.

**Revenue Impact:**

	Fiscal Year		Biennium		
	2011-12	2012-13	2011-13	2013-2015	2015-2017
General Fund	\$0	-\$0.1	-\$0.1	-\$0.2	-\$0.2

**Impact Explanation:** The preliminary revenue loss is based on the historical use of the tax credit, which is 50 percent of the cost of reforesting underproductive commercial forestland. On average, roughly 90 taxpayers have used a total of \$130,000 in credits each year, although use has steadily declined over the last four years. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is  
(to be completed by the House Committee on Agriculture and Natural Resources.)