

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly, 2011 Regular Session
Legislative Revenue Office

Bill Number: HB 3055
Revenue Area: General Fund
Economist: Mazen Malik
Date: 4/10/11

Measure Description:

Creates State Agency Innovation Board and State Agency Innovation Fund.

Revenue Impact: This measure might affect the ending balance of the general fund. It will further examined when it moves to the ways and means committee.

Impact Explanation:

Requires 10 percent of the amount (which would normally revert to the general fund from state agencies after each fiscal year) to go the Innovation Board. The money is to be used as grant money from the State Agency Innovation Board. This statement is issued to allow the movement of the measure to the committee on ways and means.

Creates, Extends, or Expands Tax Expenditure: Yes No