

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Sixth Oregon Legislative  
Assembly, 2011 Regular Session  
Legislative Revenue Office

**Bill Number:** HB 2960 - A  
**Revenue Area:** Energy  
**Economist:** Mazen Malik  
**Date:** 04/18/2011

**Measure Description:**

Establishes Jobs, Energy and Schools Fund. Appropriates moneys in fund to the Oregon Department of Energy. Requires the department to establish grant and loan program to support certain initiatives.

**Revenue Impact:** The measure makes numerous changes that need to be further explored as the measure moves through the ways and means process. This statement is issued to facilitate to referral to the committee on ways and means.

**Impact Explanation:**

The fund is used to first 'weatherize' K-12 schools to comply with Oregon's goal of promoting clean energy. The next phase is to promote the development of clean energy in Oregon. The numerous changes that the measure introduces will have to be explored with more detail. This measure is moving to the committee on ways and means, and the more detail look will be paid there. This statement facilitates that move in order for LRO to have the data and time to assess the impact of this measure.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No