

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2936 - A
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/14/2011

Measure Description:

Expands the current biomass tax credit to include a credit of \$4.00 per green ton for the transportation of woody biomass from forest management operations to biofuel producers. Extends the sunset date for the entire biomass credit from January 1, 2012 to January 1, 2019. Applies to tax years beginning on or after January 1, 2011. Creates the Task Force on Biomass Facility Siting and dissolves the task force when the Assembly convenes for the 2013 regular session.

Revenue Impact (in \$Millions):

This bill would have a revenue loss depending on the supply and demand markets for woody biomass and the extent to which the credit is utilized. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the House Committee on Agriculture and Natural Resources)