

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2729
Revenue Area: Property Tax
Economist: Christine Broniak
Date: 2/16/2011

Measure Description:

Authorizes counties to designate educational development zones in which graduates of Oregon post-secondary institutions may defer payment of property taxes on newly purchased homes.

Revenue Impact (in \$Millions):

Impact Explanation: This measure has a subsequent referral to the House Revenue Committee. A revenue impact statement will be developed when the measure is heard by that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is