

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
76th Oregon Legislative Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number:	HB 2679
Revenue Area:	Insurance Tax
Economist:	Dae Baek
Date:	3/23/2011

Measure Description: Imposes surplus lines insurance tax on independently procured insurance policyholders. Revises calculation of surplus lines premium tax paid by surplus lines licensee. Changes calculation of fire insurance premium tax paid by surplus lines licensee.

Revenue Impact (in \$Millions): This bill imposes surplus lines insurance tax on independently procured insurance policyholders and makes changes in calculation of tax on specified insurance premiums. Further analysis will be done when the bill is in the House Revenue Committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No