

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2624 - A
Revenue Area: Property Tax
Economist: Christine Broniak
Date: 3/31/2011

Measure Description:

Modifies definition of "public works." Classifies exemption from ad valorem property taxation as funds of public agency for purpose of requiring payment of prevailing wage.

Revenue Impact (in \$Millions):

Impact Explanation:

This measure has a subsequent referral to the House Revenue Committee. A more detailed revenue impact statement will be developed when the bill is heard by this committee.

Creates, Extends, or Expands Tax Expenditure: Yes No