

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2562
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/15/2011

Measure Description:

Creates subtraction from taxable income for net capital gain that is invested in certain businesses. Defines terms. Limits the subtraction to an amount that is currently blank. Directs the Oregon Business Development Department and the Department of Revenue to establish by rule criteria and policies for certifying net gains. Applies to tax years beginning on or after January 1, 2011.

Revenue Impact (in \$Millions):

There would be a revenue loss from this bill depending on the cap (that is currently blank) and the number of taxpayers who would be eligible to claim the subtraction. Further analysis will be conducted when the bill is in the House Committee on Revenue.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the House Committee on Revenue)