

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2552
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 2/16/2011

Measure Description:

Requires a contracting agency to verify with the Department of Revenue (DOR) that the person entering into a public contract has paid all taxes due and has otherwise complied with Oregon tax laws. Prohibits contracting agency from entering into a public contract with a person who has not paid taxes due or has not complied with Oregon tax laws. Requires a person entering into a public contract to represent and warrant in the public contract that the person has paid taxes dues and has complied with Oregon tax laws. Requires DOR to provide the means to respond to inquiries from contracting agencies within one business day. Declares an emergency, effective on passage and operative 91 days after effective date.

Revenue Impact (in \$Millions):

This bill could have positive revenue impact depending on the extent to which it leads to increased compliance with Oregon income tax and other tax laws. Further analysis will be done when the bill is in the House Revenue Committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No