

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
**Seventy-Sixth Oregon Legislative  
Assembly**  
**2011 Regular Session**  
**Legislative Revenue Office**

**Bill Number: HB 2550 - A**  
**Revenue Area: State Finance**  
**Economist: Chris Allanach**  
**Date: 4/23/2011**

**Measure Description:** Expands the current intergovernmental reciprocal agreement between the Oregon Department of Revenue and the U.S. Financial Management Services (the Internal Revenue Service) beyond tax refunds to include other federal payments.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2011-12	2012-13	2011-13	2013-2015	2015-2017
<b>Other Funds</b>	<b>\$0</b>	<b>\$0.4</b>	<b>\$0.4</b>	<b>\$2.0</b>	<b>\$3.0</b>

**Impact Explanation:** The policy embodied in this bill is an expansion of the current Treasury Offset Program. The revenue impact is based on the assumption that this expansion will, when fully implemented, raise ten percent of the collections under the current program. There is no forecast for program collections, but in 2009 and 2010 the existing program raised roughly \$15 million annually. Full implementation is assumed to occur by 2015.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No