

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2546 - A
Revenue Area: Property Tax
Economist: Christine Broniak
Date: 5/02/11

Measure Description:

Allows late filing of claim for exemption from property taxation for five tax years prior to current tax year.

Revenue Impact (in \$Millions): Indeterminate, see below

Impact Explanation:

The measure, as amended, would extend the opportunity to apply for and claim a property tax exemption for up to 5 years after the tax year for which the exemption is claimed. This applies to churches, nonprofit organizations, charities, fraternal organizations, and municipal corporations. The claimant must demonstrate good and sufficient cause for failing to file a timely claim, be a first-time filer or a public entity described in ORS 307.090. It is not known how many additional claims for property tax exemptions will be made retroactively in response to this measure, so the revenue impacts are uncertain. Each claim for a new exemption would have a fee of \$200 per year of exemption claimed or one-tenth of one percent of real market value per year of exemption claimed.

Creates, Extends, or Expands Tax Expenditure: Yes No