

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Sixth Oregon Legislative  
Assembly  
2011 Regular Session  
Legislative Revenue Office

Bill Number: HB 2527  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 6/1/2011

**Measure Description:** Extends the sunset date for the Oregon affordable housing lender's credit from January 1, 2014 to January 1, 2020.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2011-12	2012-13	2011-13	2013-2015	2015-2017
General Fund	\$0	\$0	\$0	-\$2.8	-\$5.2

**Impact Explanation:** The estimates are based on the history of the program as well as projections for future use of the tax credit. In 2008, 21 corporation taxpayers claimed a total of \$7.1 million in affordable housing tax credits. Eighteen of these corporations were able to reduce their tax liability by a total of \$1.9 million, an average tax reduction of roughly \$106,000 per beneficiary.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is to encourage the construction and rehabilitation of rental housing for lower-income households.