

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
**Seventy-Sixth Oregon Legislative
Assembly**
2011 Regular Session
Legislative Revenue Office

Bill Number:	HB 2524
Revenue Area:	Income Taxes
Economist:	Chris Allanach
Date:	4/16/2011

Measure Description:

Extends sunset dates for the tax credits for the use of alternative fuel vehicles and for the construction or installation of fueling stations for alternative fuel vehicles from January 1, 2012 to January 2, 2018.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2011-12	2012-13	2011-13	2013-2015	2015-2017
General Fund	\$0	-\$1.1	-\$1.1	-\$2.7	-\$3.1

Impact Explanation:

The preliminary revenue impact is based on the historical use of the tax credit and the projected purchases of vehicles that would be eligible for the credit in the future. Further analysis will be done when the bill is in the Joint Committee on Tax Credits

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the House Committee on Transportation and Economic Development)