

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Sixth Oregon Legislative  
Assembly  
2011 Regular Session  
Legislative Revenue Office

Bill Number: HB 2523 - A  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 4/22/2011

**Measure Description:** Transfers administration of manufacturing portion of the Business Energy Tax Credit from the Department of Energy to the Oregon Business Development Department. Modifies the project standards the department may establish by rule.

**Revenue Impact (in \$Millions):**

There may be a revenue impact depending on the extent to which modified project standards affect the use of the tax credit. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

**Impact Explanation:**

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is  
*(to be completed by the House Committee on Transportation and Economic Development)*