

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2414 - A
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/22/2011

Measure Description: Creates an income and corporate excise tax credit for the conservation of energy. Sets the credit to a blank amount per kilowatt for the annual incremental energy savings of the project above prevailing standards. Limits the credit to \$1 million for commercial projects and \$500,000 for industrial projects. Creates an alternative credit structure for LEED certified projects. Allows the credit to be claimed equally over five years. Limits total annual credits to \$50 million.

Revenue Impact (in \$Millions): There would be a revenue loss that depends on the extent to which the credits are utilized. A primary driver for the cost could be the annual limit for all credits. Further analysis will be done when the bill is in the House Committee on Revenue.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the House Committee on Transportation and Economic Development)