

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office**

**Bill Number: HB 2345
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 2/11/2011**

Measure Description:

Precludes the Department of Energy from adopting a rule related to the biomass tax credit that would require a minimum overall thermal conversion efficiency rating greater than 20 percent for a facility that converts biomass to heat or electric energy and was placed in service before January 1, 2008. Applies to tax years beginning on or after January 1, 2010.

Revenue Impact (in \$Millions):

This bill could have a revenue impact depending on the extent to which the proposed change in rule making authority would affect use of the tax credit. Further analysis will be done when the bill is in the Joint Committee on Tax Credits

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the Committee on Transportation and Economic Development)