REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Sixth Oregon Legislative Assembly 2011 Regular Session Legislative Revenue Office Bill Number: HB 2179
Revenue Area: Bonding
Economist: Mazen Malik
Date: 3/8/2011

Measure Description:

Permits County to use local registration fees to pay for debt service and costs related to bonds or other obligations.

Revenue Impact: The bonds authorization allowed under this bill is dependent on the revenue from the County registration fee.

Impact Explanation:

The 2009 session gave the counties the ability to impose their own vehicle registration fees. A number of counties are imposing their independent fees at this time. This measure gives the counties the authority to issue bonds against that new source of revenue. The revenue office is expecting will examine this issue further when the bill is referred to the revenue committee. That detailed examination will allow for the assurance that revenues and bonds are aligned correctly.

Creates, Extends, or Expands Tax Expenditure: Yes \square No \boxtimes

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