

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2166 A
Revenue Area: Lottery Bonds
Economist: Mazen Malik
Date: 3/10/2011

Measure Description:

Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund.

Revenue Impact: The Bond proceeds will add to the state revenue stream while the debt service payments will reduce revenue and distribution to dedicated funds in the future biennia.

Impact Explanation:

Lottery bonds act to inject the proceeds into the revenue stream, but they take away the debt service payments from the future biennia. Furthermore, the bonds take precedence from the lottery revenues and further reduce the distributions to the different dedicated distributions of revenue. Accordingly LRO will examine that impact as the bill more thoroughly after it is referred to ways and means. Thus, more detailed impact on the different funds will be considered as the measure makes its way in the ways and means process.

Creates, Extends, or Expands Tax Expenditure: Yes No