

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2011 Regular Session
Legislative Revenue Office

Bill Number: HB 2154 - A
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/4/2011

Measure Description: Expands the definitions of "farmworker", "farmworker housing", "contributor", and "taxpayer" for purposes of the farmworker housing construction tax credit. Allows the tax credits to be transferred multiple times prior to the completion of a housing project and only once following project completion. Applies to tax years beginning on or after January 1, 2008.

Revenue Impact (in \$Millions): There would be a revenue loss from the bill if the expansion of the definitions and the changes in the transferability of the credit result in greater utilization. Because the changes apply to older tax years, the impact in the 2011-13 biennium could include amended tax returns from tax years 2008 and 2009. Because the bill does not change the current law sunset date of January 1, 2014, the only impact beginning with tax year 2014 would be due to the carry forward of unused tax credits. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is
(to be completed by the House Committee on Agriculture and Natural Resources)