

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Sixth Oregon Legislative
Assembly, 2011 Regular Session
Legislative Revenue Office**

**Bill Number: HB 2006
Revenue Area: Bonding
Economist: Mazen Malik
Date: 04/18/2011**

Measure Description:

Allows electric utility that is member of Boardman impacted utility to remain small electric utility for purposes of meeting renewable portfolio standard if utility serves no more than 25,000 retail electricity consumers and is located in Umatilla, Morrow or Union County.

Revenue Impact: The measure established Boardman Plant Closure Impact Fund and specifies that moneys in the fund are continuously appropriated to the Water Resources Department. The fund will receive bond proceeds.

Impact Explanation:

Requires Governor to request a maximum of \$4 million in lottery bonds, the proceeds of which must be deposited in the Boardman Plant Closure Impact Fund. The bonding and appropriation suggest that increased revenue from proceeds and reduced by the bond payments. Additionally this measure is to go through the ways and means process and it will be evaluated as to the requirements and impacts as it interacts with lottery and other revenues. This statement is issue to facilitate the referral of this measure to the committee on Ways and Means.

Creates, Extends, or Expands Tax Expenditure: Yes No