

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 903

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Prepared by: John Terpening
Reviewed by: Michelle Deister, Laurie Byerly
Date: 3-23-2011

Measure Description:

For purposes of biomass income tax credit, limits Director of State Department of Energy rulemaking authority for minimum overall thermal conversion efficiency rating to 20 percent for facility placed in service prior to January 1, 2008.

Government Unit(s) Affected:

Department of Energy, Department of Revenue(DOR)

Summary of Expenditure Impact: See Analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure limits the minimal overall thermal conversion efficiency rating to 20 percent for a facility placed in service prior to January 1, 2008.

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Business Transportation and Economic Development to the Joint Committee on Tax Credits. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Tax Credits.