

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 889 - A

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

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Date: 4/26/11

Measure Description:

Creates Oregon Financing and Credit Authority to formulate and implement investment and management policies and practices for state funds controlled and administered by state agencies.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Oregon State Treasurer

Summary of Fiscal Impact:

Please see analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on General Government and Small Business Protection to the Senate Committee on Finance and Revenue and to the Joint Committee on Ways and Means. The bill creates substantive changes to the investment and use of state funds. The agencies anticipate having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.