

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 772 - A

Seventy-Sixth Oregon Legislative Assembly – 2011 Regular Session
Legislative Fiscal Office

Prepared by: Matt Stayner
Reviewed by: Steve Bender, Laurie Byerly, Susie Jordan
Date:

Measure Description:

Requires contracting agency to pay fee to Secretary of State in amount of one-tenth of one percent of contract price for certain public improvement contracts.

Government Unit(s) Affected:

Department of Administrative Services (DAS), Secretary of State, Cities, Counties, Statewide

Summary of Fiscal Impact:

Please see analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The one-tenth of one percent surcharge on the price of public contracts for the purpose of auditing those contracts by the Secretary of State is generally a minimal impact to the contracting agencies and public bodies. The overall fiscal impact of the bill is unknown however since the total price of public improvement contracts that may be undertaken by contracting agencies and public bodies is unknown.